

Göteborg, 24 February 2012

Information on payment of salary guarantee for salaried employees (January 2012)

In respect of the number of employees, the insolvencies in Saab Automobile AB and Saab Automobile Powertrain AB are the most extensive in modern time. The receivers have chosen, since the companies were taken into receivership, to prioritise the protective legislation, which applies to the employees, including payment of the state salary guarantee. The receivers are working intensively to finalise the material for the County Administration Board for payment of salary guarantee funds for January 2012, amongst other months. A large number of salaried employees reached the maximum amount of the salary guarantee during this period or shortly after. Because the receiver's goal has been finally and correctly to determine the salary guarantee compensation for these persons, the work has demanded great care. This thoroughness has, in turn, led to the work taking considerably longer than expected. In addition there have been a number of incorrect sources in the material which has been obtained from the companies in receivership. Amongst other things, some information on holidays and leave of absence etc. has been registered incorrectly or not at all during the months which immediately preceded the insolvencies. At the moment, it remains for the bankruptcy estate to complete the material for the County Administrative Board for about 500 persons. Amongst these is certainly a large number of persons who have not yet reached the maximum amount of the salary guarantee and thus have not received the salary guarantee compensation for January 2012 to which they are entitled. The receivers are acutely aware that the persons affected find themselves in a difficult financial situation and are prioritising work on completing the material. Amongst other things, staffing has been increased four-fold and overtime imposed on the bankruptcy estate's staff working with this material. According to the schedule, all material, with just a few exceptions, will be finalised by the evening of Sunday 26 February 2012. The remainder will then be finalised during week 9, 2012. As soon as each individual material is finalised, it is sent to the County Administration Board.

The County Administration Board then sends the "Declarations" to each employee who must fill it in and return it. See more information on this in the document "Information on salaries etc," which is to be found under information to employees on the website of the bankruptcy estate.